

Treasurer's Report – 2021
Fitzroy Harbour Community Association
2022 AGM

The FHCA financial year end is December 31. Our books have been sent to our accountant for review and submission to the City and the Federal government.

Despite the pandemic and a drastic reduction in revenue, we also had a large decrease in expenses. The FHCA is still in good financial shape.

Revenue

We received grants from the City of Ottawa for Operating and Rink Grant: \$42.7K and a Renovation Grant: \$5.2K.

We had \$2.3K in field and hall rentals, donations of \$3.5K, and Sports registrations of \$3.5K.

Total revenue was approximately \$60.1K in 2021, up about \$9K from the previous year. Pre-pandemic our top line revenue was in the range of \$150K, and we hope to get closer to that in 2022.

Expenses

Overall our expenses were about \$49.4K, with about \$30.8K in wages and other costs of upkeep of the hall and grounds.

Our bathroom renovation project cost \$5.6K.

We had a surplus of \$10.7K, which will be put towards improvement projects at the Hall in 2022.

Summary

The FHCA is in a good financial position with approximately \$105K in operating funds in the bank at year-end and a long-term investment fund for capital improvement at approximately \$46K.

Going forward in 2022, we have received our operating grant from our partners at the City of Ottawa and may pursue grants to offset some of our hall improvement projects.